

SecureOption Fixed Annuities

Annuities are issued by Minnesota Life in all states except NY.
In NY, annuities are issued by Securian Life.

Rate Announcement

Rates as of May 12, 2012

SecureOption Focus – a limited payment fixed annuity						
Guarantee Period	Rate Band	Base Rate	1 st Year Rate Enhancement	1 st Year Rate	Effective Yield Over Guarantee Period	Product Highlights
1 year	<\$35,000	1.00%	1.00%	2.00%	2.00%	Available in all states except: CA Initial minimum contribution: \$10,000 Maximum: \$1 million Deferred Sales Charge: 7 years 7%, 7%, 7%, 6%, 5%, 4%, 3% Following initial guarantee period, funds earn annual renewal rate
	\$35,000-\$99,999	1.20%	1.00%	2.20%	2.20%	
	\$100,000+	1.30%	1.00%	2.30%	2.30%	
3 year	<\$35,000	1.25%	N/A	1.25%	1.25%	
	\$35,000-\$99,999	1.45%	N/A	1.45%	1.45%	
	\$100,000+	1.55%	N/A	1.55%	1.55%	
5 year	<\$35,000	1.20%	N/A	1.20%	1.20%	
	\$35,000-\$99,999	1.40%	N/A	1.40%	1.40%	
	\$100,000+	1.50%	N/A	1.50%	1.50%	
7 year	<\$35,000	1.15%	N/A	1.15%	1.15%	
	\$35,000-\$99,999	1.35%	N/A	1.35%	1.35%	
	\$100,000+	1.45%	N/A	1.45%	1.45%	

Minimum Guaranteed Interest Rate is 1.00%

SecureOption Select – a single payment fixed annuity with Market Value Adjustment				
Guarantee Period	Rate Band	Interest Rate	Effective Yield Over Guarantee Period	Product Highlights
5 year	<\$100,000	1.60%	1.60%	Available in all states except: NY, WA Variable license required in AL, AR, CA, CT, IN, MI, MN, MO, NJ, WI Initial minimum contribution: \$5,000 Maximum: \$2 million Deferred Sales Charge: 9 years 9%, 9%, 8%, 7%, 6%, 5%, 4%, 3%, 2% Following initial guarantee period, funds renew into same guarantee period unless instructed otherwise (at then current rate)
	\$100,000+	1.80%	1.80%	
7 year	<\$100,000	1.95%	1.95%	
	\$100,000+	2.15%	2.15%	
9 year	<\$100,000	2.70%	2.70%	
	\$100,000+	2.90%	2.90%	

Minimum Guaranteed Interest Rate is 1.50%

SecureOption Extra – a limited payment fixed annuity

Guarantee Period	Base Rate	1 st Year Rate Enhancement	1 st Year Rate	Effective Yield Over Guarantee Period	Product Highlights
3 year	1.50%	2.00%	3.50%	2.16%	Available in all states except: NY Initial minimum contribution: \$5,000 Maximum: \$2 million Deferred Sales Charge: 10 years 9%, 9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1% Following initial guarantee period, funds earn renewal rate (calendar year basis)
Minimum Guaranteed Interest Rate is 1.50%					

SecureOption Flex – a flexible payment fixed annuity

Guarantee Period	Interest Rate	Effective Yield Over Guarantee Period	Product Highlights
1 year	1.50%	1.50%	Available in all states except: NY Initial minimum contribution: \$2,000 Maximum: \$2 million Deferred Sales Charge: 10 years 9%, 9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1% Following initial guarantee period, funds earn renewal rate (calendar year basis)
Minimum Guaranteed Interest Rate is 1.50%			

Interest Rate Posting Information

Under normal market conditions, interest rate **decreases** will be posted by 12:00 p.m. CT the Wednesday preceding the Saturday effective date. Business must be approved for suitability by your broker-dealer (if applicable) and received in Securian Annuity Services by 3:00 p.m. CT Friday to receive the rate currently in effect. Interest rate **increases** will be posted on the Monday following the Saturday effective date. We reserve the right to change current new money rates without notice based on market conditions. Applications/funds must be received the business day prior to the effective date to receive the previous interest rate in effect.

60-Day Rate Lock Program

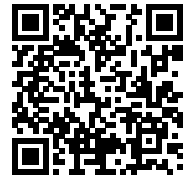
Securian offers a 60-day rate lock program on non-qualified 1035 Exchange and Qualified Rollover contributions into guaranteed interest account options. For complete rules and information, please contact our Sales Desk or visit our advisor website.

Due to the low interest rate environment, some or all of the interest rates may be at the minimum guaranteed interest rate currently declared for the product. The 60-day rate lock program is not available for rates at the minimum guarantee. Please visit the interest rate information posted on our advisor website or call the Sales Desk for the rate applicable to a rate lock.

For up-to-date state approvals, interest rates, index caps and product information, [visit our advisor website at Securian.com](http://www.securian.com) or call our **Sales Desk at 866-335-7355**.

**Products are not federally (FDIC/NCUA) insured –
May lose value – No financial institution guarantee.**

Access the
latest rates



securian.com/rates/fixed

Not all products approved in all states, and features may vary by state. An annuity is a long-term, tax deferred investment vehicle designed for retirement. Earnings are taxable as ordinary income when distributed, and if withdrawn before age 59½, may be subject to a 10% federal tax penalty. If the annuity will fund an IRA or other tax qualified plan, the tax-deferral feature offers no additional value. There are charges and expenses associated with annuities, such as deferred sales charges for early withdrawals. Guarantees are based on the financial strength and claims-paying ability of the issuing company.

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Securian Financial Group, Inc.

www.securian.com

Insurance products are issued by Minnesota Life Insurance Company in all states except New York. In New York, products are issued by Securian Life Insurance Company, a New York admitted insurer. Both companies are headquartered in St. Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues. 400 Robert Street North, St. Paul, MN 55101-2098

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