



Lincoln Fixed Annuity Rates

For agent or broker use only. Not for use with the public.

| Rate movement indicators |
|--------------------------|
| ▲ Up |
| ■ No change |
| ▼ Down |
| △ Up |
| ▽ Down |

For more information, please contact Lincoln Financial Distributors:
Fixed Annuity Sales
 888 895-4830, option 2
 fixedannuitiesales@LFG.com

Fixed indexed annuities—effective for applications received on or after 5/1/12

| Premium | Fixed interest rate | Perf. Triggered Specified Rate ¹ | 2-Year Point-to-Point Cap ² |
|---------|---------------------|---|--|
|---------|---------------------|---|--|

New Directions 6 (six-year fixed interest rate guarantee period)

| | | | |
|----------|---------|---------|---------|
| < \$100K | 1.50% ▼ | 2.50% ▼ | 7.00% ■ |
| ≥ \$100K | 1.65% ▼ | 2.75% ▼ | 7.00% ■ |

New Directions 8 (eight-year fixed interest rate guarantee period)

| | | | |
|----------|---------|---------|---------|
| < \$100K | 1.80% ▼ | 3.00% ▼ | 7.20% ▼ |
| ≥ \$100K | 2.00% ▼ | 3.35% ▼ | 8.10% ▼ |

| Premium | Fixed interest rate | Perf. Triggered Specified Rate ¹ | 1-Year Monthly Cap ³ | 1-Year Monthly Average Spread ⁴ |
|---------|---------------------|---|---------------------------------|--|
|---------|---------------------|---|---------------------------------|--|

OptiChoice 5

| | | | | |
|----------|---------|---------|---------|---------|
| < \$100K | 1.10% ▼ | 2.50% ■ | 1.35% ▼ | 9.00% △ |
| ≥ \$100K | 1.25% ▼ | 2.50% ■ | 1.45% ▼ | 9.00% △ |

OptiChoice 7

| | | | | |
|----------|---------|---------|---------|---------|
| < \$100K | 1.15% ▼ | 2.50% ■ | 1.40% ▼ | 9.00% △ |
| ≥ \$100K | 1.30% ▼ | 2.50% ■ | 1.50% ▼ | 8.80% △ |

OptiChoice 9

| | | | | |
|----------|---------|---------|---------|---------|
| < \$100K | 1.25% ▼ | 2.50% ■ | 1.45% ▼ | 9.00% △ |
| ≥ \$100K | 1.40% ▼ | 2.50% ■ | 1.60% ■ | 8.35% △ |

| Premium | Premium bonus ⁵ | Fixed interest rate | Perf. Triggered Specified Rate ¹ | 2-Year Point-to-Point Cap ² | 2-Year Monthly Cap ⁶ |
|---------|----------------------------|---------------------|---|--|---------------------------------|
|---------|----------------------------|---------------------|---|--|---------------------------------|

OptiPoint 8

| | | | | | |
|----------|-------------------|---------|---------|---------|---------|
| < \$100K | 3.00% (years 1–3) | 1.10% ▼ | 2.50% ■ | 7.00% ■ | 2.30% ■ |
| ≥ \$100K | 4.00% (years 1–3) | | | | |

OptiPoint 10

| | | | | | |
|----------|-------------------|---------|---------|---------|---------|
| < \$100K | 4.00% (years 1–4) | 1.10% ▼ | 2.50% ■ | 7.00% ■ | 2.30% ■ |
| ≥ \$100K | 5.00% (years 1–4) | | | | |

Fixed annuities—effective 5/1/12

| Premium | Base rate |
|---------|-----------|
|---------|-----------|

Long-Term Care (seven-year interest rate guarantee period)

| | |
|-------------------------|---------|
| All applicable premiums | 1.55% ▼ |
|-------------------------|---------|

| Premium | Guarantee period ⁷ | | | | | |
|---------|-------------------------------|---------|---------|---------|---------|----------|
| | 5 years | 6 years | 7 years | 8 years | 9 years | 10 years |

MYGuarantee Plus (Interest rates are guaranteed for the entire period⁸)

| | | | | | | |
|----------|---------|---------|---------|---------|---------|---------|
| < \$100K | 1.55% ▼ | 1.85% ▼ | 2.25% ▼ | 2.30% ▼ | 2.40% ▼ | 2.40% ▼ |
| ≥ \$100K | 1.70% ▼ | 2.00% ▼ | 2.40% ▼ | 2.45% ▼ | 2.55% ▼ | 2.55% ▼ |

| |
|---|
| Not a deposit |
| Not FDIC-insured |
| Not insured by any federal government agency |
| Not guaranteed by any bank or savings association |
| May go down in value |

Products issued by:
 The Lincoln National Life Insurance Company

For agent or broker use only. Not for use with the public.

| Rate movement indicators |
|--------------------------|
| ▲ Up |
| ■ No change |
| ▼ Down |
| △ Up |
| ▽ Down |

For more information, please contact Lincoln Financial Distributors:
Fixed Annuity Sales
 888 895-4830, option 2
 fixedannuitysales@LFG.com

Hello future.®

| |
|---|
| Not a deposit |
| Not FDIC-insured |
| Not insured by any federal government agency |
| Not guaranteed by any bank or savings association |
| May go down in value |

©2012 Lincoln National Corporation

www.LFD.com

Lincoln Financial Distributors, Inc., a broker/dealer, is the wholesale distribution organization of Lincoln Financial Group. Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

LCN1011-2047687

[5/1/12] WEB 4/12 Z46

Order code: FA-FA-RST002



Lincoln Fixed Annuity Rates

Lincoln SmartIncomeSM Inflation Annuity—effective 5/1/12

Base rates for *Lincoln SmartIncome* Inflation Annuity have not changed. Illustrations can be obtained through the Lincoln Financial Illustration Tool (Mobility), or by contacting the Fixed Annuity Sales Desk.

Insured Income SPIA—effective 5/1/12

Monthly Installments for \$100,000 net proceeds

| | |
|------------------------------------|--------------|
| 5-year period certain | \$1,633.57 ■ |
| 10-year period certain | \$878.88 ■ |
| Life only—Male age 65 | \$558.78 ■ |
| Life & 10-year certain—Male age 65 | \$536.28 ■ |
| Life & 20-year certain—Male age 65 | \$479.31 ■ |

Important information regarding rate holds for 1035 Exchanges and qualified trustee-to-trustee transfers

Form ACORD 951 must be completed and submitted in order to be eligible for a rate hold on fixed indexed annuity rates for 1035 exchanges and qualified trustee-to-trustee transfers.

Form ACORD 951 and Immediate Annuity Supplement forms must be completed and submitted in order to be eligible for a rate hold on SPIA and Smart Income rates for 1035 Exchanges and qualified trustee-to-trustee transfers.

¹ Specified Rate for the initial one-year indexed term. This account is not available in WA.

² Indexed Interest Cap for the initial two-year indexed term

³ Monthly Indexed Cap for the initial one-year indexed term

⁴ Indexed Interest Spread for the initial one-year indexed term

⁵ Credited to paid premium received during indicated years

⁶ Monthly Indexed Cap for the initial two-year indexed term

⁷ All guarantee periods may not be available at the same time.

⁸ Interest rates for subsequent guarantee periods may be higher or lower and may differ from those used for new contracts or for contracts issued at different times

NOTE: Fixed Indexed Annuities are only issued on the 1st, 8th, 15th, and 22nd of each month. Applicable rates are determined by the date the policy (also known as contract) is issued. A policy will be issued on the issue date following receipt of the completed paperwork including premium and appropriate licensing and contracting information at the home office. Interest is not credited between the date premium is received and the date the policy is issued.

All interest rates are expressed as annual effective interest rates, except for indexed interest since it is credited at the end of an indexed term.

Rates are subject to change without prior notice. All products are not available in all states or firms. Check with your firm for approved product.

*Lincoln OptiChoice*SM flexible premium deferred annuity (contract form 05-606), *Lincoln OptiPoint*[®] flexible premium deferred annuity (contract form 06-610), *Lincoln New Directions*SM single premium deferred annuity (contract form 94-523), *Lincoln*

*MYGuarantee*SM Plus fixed annuity (contract form 09-612MY), *Lincoln SmartIncome*SM Inflation Annuity single premium immediate annuity (contract form 07-611), *Lincoln Insured Income SPIA* single premium immediate annuity (contract form 94-512), and state variations are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN (fixed indexed annuities may be referred to as "equity indexed annuity" in certain states). **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.** Contract may be referred to as "certificate" in certain states. The contract may be subject to a Market Value Adjustment. The certificate is a group annuity certificate issued under a group annuity contract issued by The Lincoln National Life Insurance Company to a group annuity trust. **Contractual obligations are backed by the claims-paying ability of The Lincoln National Life Insurance Company.**

*Lincoln Long-Term Care*SM Fixed Annuity (Contract Form 06-608, or state variation) with Long-Term Care Benefits Rider (Form AE-227, or state variation), Long-Term Care Coverage Endorsement (Form AE-235, or state variation) and Contract Amendment for Long-Term Care Benefits (Form AE-236, or state variation) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker/dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

Products and features subject to state availability.