

Allianz Rate Watch for Annuities

Credited rates as of 1/4/2012

(R-1/4/2012)

Rate changes

Note: The participation rate on Allianz fixed index annuities is 100%. Once issued, the contract's participation rate is guaranteed to remain the same. These rates reflect current rates only as of the date reflected above. Rates are not guaranteed and are subject to change at the discretion of the company.

				Monthly sum cap				Annual point-to-point cap				Monthly average spread	
	EWB bonus	EWB factor	Fixed interest	Nasdaq-100 ⁺	S&P 500	S&P 500 Select	FTSE 100	Nasdaq-100	S&P 500	S&P 500 Select	FTSE 100	Blended	Blended
Endurance® Plus	20% ¹	105% ¹	1.90%	2.00%	1.90%	2.40% ²	2.00%	3.25%	3.25%	5.25% ²	3.75%	3.50%	4.50%

				Monthly sum cap			Annual point-to-point cap				Monthly average spread
	EWB Bonus	EWB Factor	Fixed Interest	Nasdaq-100 ⁺	S&P 500	Euro STOXX 50	Nasdaq-100	S&P 500	Euro STOXX 50	Blended	Blended
Endurance® Elite	10% ¹	105% ¹	1.50%	2.00%	1.90%	2.00%	3.00%	3.00%	3.25%	3.00%	4.50%

				Monthly sum cap			Annual point-to-point cap				Monthly average spread	
	Bonus	Fixed interest	Nasdaq-100 ⁺	S&P 500	S&P 500 Select	Euro STOXX 50	Nasdaq-100	S&P 500	S&P 500 Select	Euro STOXX 50	Blended	Blended
MasterDex X®	6%	1.60%	1.80%	1.80%	2.30% ²	1.90%	3.00%	3.00%	5.00% ²	3.25%	3.25%	4.50%

				Monthly sum cap			Annual point-to-point cap				Monthly average spread
	Bonus	Fixed interest	Nasdaq-100 ⁺	S&P 500	FTSE 100	Nasdaq-100	S&P 500	FTSE 100	Blended	Blended	
MasterDex PlusSM	n/a	1.50%	1.80%	1.80%	1.90%	3.50%	3.25%	3.50%	3.50%	4.50%	
MasterDex 5 Plus^{SM 3}	5% ⁴	1.50%	1.70%	1.70%	1.80%	3.00%	3.00%	3.00%	3.00%	4.50%	
MasterDex 10 PlusSM	10%	2.20%	2.20%	2.20%	2.30%	4.50%	4.50%	5.00%	4.50%	4.50%	

	Annual point-to-point spread		
	Fixed interest	Barclays Capital	PIMCO US Advantage Index SM
Allianz Pro V1® Annuity	1.75%	1.70%	1.70%

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Riders available on fixed index annuities

MasterDex X [®] Annuity			
Simple Income III Rider simple bonus	7%	Simple Income II Rider simple bonus	7%
Simple Income III Rider cost	0.75%	Simple Income II Rider cost	0.75%
Simple Income III Rider Option 3	Call the FASTeam for current payout percentage.		
MasterDex Plus SM and MasterDex 5 Plus SM Annuities			
Income Plus Rider Treasury Benchmark Rate	3.00%		
Income Plus Rider cost	0.40%		

Immediate annuities		
	Payout	
Allianz Command Provider SM Annuity	Monthly cap	3.30%
Immediate Elite [®] Annuity (SPIA)	Call the FASTeam for a quote.	

Business rules

	Pending business and/or applications received on or before Tuesday, January 3, 2012 (5:00 p.m. CT) will be:	Applications received after Tuesday, January 3, 2012 (5:00 p.m. CT) will be:
Annuity interest rate decrease: Endurance Plus Annuity MasterDex 10 Plus Annuity	<ul style="list-style-type: none"> Eligible to receive the higher rate All premium must be received within 60 days from the date the application was received 	<ul style="list-style-type: none"> Eligible to receive the lower rate
Annuity cap decreases: Endurance Plus Annuity MasterDex 10 Plus Annuity	<ul style="list-style-type: none"> Eligible to receive the higher cap All premium must be received within 60 days from the date the application was received 	<ul style="list-style-type: none"> Eligible to receive the lower cap

¹ The bonus and EWB enhanced interest are credited only to the Enhanced Withdrawal Benefit (EWB) value. The EWB value is not available if the contract is surrendered or annuitized. To receive the EWB value, including the bonus, the contract must be held for at least 10 years for Allianz Endurance Plus and five years for the Allianz Endurance Elite, and then EWB payments must be taken over at least an additional 10 years under one of two EWB income options. EWB payments are considered partial withdrawals and are subject to ordinary income tax and, if taken prior to age 59½, a 10% federal tax penalty.

² The Select Index Allocation charge is 1.00%.

³ In FL for ages 65-80, the product is the MasterDex 3 Plus Annuity with a 3% bonus.

⁴ 3% bonus in AL, CT, DE, IA, IN, KY, MN, MS, NJ, PA, UT, and WA.

There is no fixed interest allocation on the MasterDex Plus and MasterDex 5 Plus in TX.

There is no fixed interest allocation on the MasterDex X in AL, CA, DE, IA, KY, and TX.

Please understand that bonus annuities may carry higher fees and charges than annuities without the bonus feature.

Run illustrations directly from our website, www.allianzlife.com . Click on SALES TOOLS, then POINT OF SALE, then ILLUSTRATIONS.	<p>The interest-only payout rate for the current portfolio is 2.5%. The interest-only payout rate can fluctuate anytime but cannot fall below the guaranteed settlement rate stated in the contract. Rates can go down and are subject to minimum guarantees.</p> <p>Current interest rates on most annuities are guaranteed for one contract year. The rates are declared periodically by the Product Management Committee as financial market conditions change. Therefore, current interest rates on our annuity products will only be quoted in this flyer to eliminate costly revision and reprinting when rates do change. Interest credited on money during the payout period may be lower than the rate credited during accumulation.</p> <p>Special note: Initial interest rates credited to new contracts are declared monthly, and are effective with contracts issued on and after the first Tuesday of each month. The rate credited to contracts previously issued remains unchanged for its full guarantee period, but the rate credited to new contracts is subject to change prior to issue without prior notice.</p>
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