



The Lone Star Plan is a traditional premium financing program available exclusively through Summit Alliance Financial <sup>LLP</sup>.

**Client Profile:** Minimum net worth of \$3,000,000; \$1,000,000 liquid assets (cash or securities); \$300,000+ annual income

**Loan Term:** Up to 5 years with annual underwriting checks. The note will contain clean-up provisions in the event of a decline in collateral value.

**Loan Amount:** Min: \$500K (\$100K annual premium); Max: \$10MM (\$2MM annual premium)

**Interest Rate:** 1, 3, 6, or 12 month LIBOR + 175bps to 350bps

**Fees:** 0% to 1% Origination Fee

**Collateral:** Cash surrender value accumulated in life insurance policies; other cash or marketable securities held by Bank of Texas; standby Letter of Credit issued by bank acceptable to Bank of Texas. LOC's must be automatically renewable or for the full term of the loan.

Cash Value Life Insurance	95%
Cash @ Bank Of Texas	100%
Stocks, Equity Funds & ETF's	70%
AA+ Or Better Muni & Corporate Bonds	80%
A, BBB Or Baa Muni & Corporate Bonds	70%
US Gov't (Agencies, T-Bills & Notes)	90%

**Interest:** Annually, if collateralized at loan inception & thereafter; otherwise paid quarterly.

**Right to Repay:** Loan may be repaid without penalty.

**Financial Requirements:** 2 yrs tax returns including K-1's; current balance sheet; bank and brokerage statements; beacon score of 700 or greater.

**Carriers Accepted:** No carrier rated less than A by A. M. Best. Currently Transamerica and Lincoln National (\$5MM min. net worth required) have agreed to accept the program. Others are pending approval.

*For more information, contact your Summit Alliance Financial RVP*

**Dallas: (972) 884-6160    Houston: (713) 953-9000    Philadelphia: (610) 518-4860**

*Summit Alliance Financial <sup>LLP</sup> 14785 Preston Road, Suite 1000 Dallas, TX 75254*

---

**FOR PRODUCER USE ONLY**